





**Section 1B – Banking Details**

**BANK NAME:** \_\_\_\_\_

**BANK ADDRESS:** \_\_\_\_\_

**BANK BRANCH 5-DIGIT CODE:** \_\_\_\_\_

**BANK A/C #:** \_\_\_\_\_ **BANK A/C CURRENCY:** \_\_\_\_\_

**ACCOUNT TYPE:** \_\_\_\_\_

**Section 2**

Recent amendments to the Companies Act Cap.308 of the Laws of Barbados require that companies retain up to date records of basic and beneficial ownership at their registered office. These records must also disclose whether any shareholder holds or has held a prominent public office whether in Barbados or elsewhere. Accordingly, we are requesting that all fields be completed.

**Section 2A**

**PUBLIC PROMINENT OFFICE\***

Do you or the beneficial owner of the shares or an affiliate of such a person (if applicable) hold a prominent public office in Barbados or in any other country or have held such office in the past?

**Yes**

**No**



**Section 2B**

**BENEFICIAL OWNERSHIP\*\* INFORMATION**

**Ultimate Beneficial Owners**

| Full Legal Name | Residential Address<br><i>(Please provide your personal residential address)</i> | Nationality | No. of Shares Held |
|-----------------|--|-------------|--------------------|
|                 |  |             |                    |
|                 |  |             |                    |
|                 |  |             |                    |
|                 |  |             |                    |

**Section 3**

Combine two or more accounts held in the same name?

**Yes**

**No**

**SHAREHOLDER(S) SIGNATURE:** \_\_\_\_\_ **DATE:** \_\_\_\_\_

\_\_\_\_\_  
*(for official use)*

**Received by:** \_\_\_\_\_ **Approved:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Supporting Documentation**

- Sanitized copy of a recent (no older than three (3) months) bank statement to confirm name, address and bank account number. Please provide a copy of the header from your financial institution which bears this information. The part of the statement which has the financial details of your account is not required.

## **Appendix**

### **Definition of Public Prominent Office and Beneficial ownership as defined by the Companies Act Cap. 308 of the Laws of Barbados.**

**\*Public Prominent Office** – Public Prominent Office means any of the following offices in Barbados and includes a corresponding office in a foreign state:

- a) The Head of State.
- b) Any judicial office.
- c) A Permanent Secretary, deputy Permanent Secretary, a Head of Department or deputy Head of Department.
- d) A Minister, a member of the House of Assembly or a Senator.
- e) A Chief Executive Officer, deputy chief executive officer or a member of the Board of a statutory board, a statutory corporation or a state-owned enterprise.
- f) A senior military officer.
- g) A member of the executive of a political party.
- h) A chief executive officer, deputy chief executive officer, director, deputy director or a member of the Board of an international organization.
- i) Any other office, by whatever name called, similar to the offices mentioned in paragraphs (a) to (h).

**\*\*Beneficial Ownership** – Beneficial ownership means the ultimate ownership or control exercised by a beneficial owner over a body corporate in circumstances where ownership or control is exercised through a chain of ownership or by means of control, other than direct control.

**Beneficial Owner** means the individual who ultimately owns a body corporate or who exercises the ultimate effective control over the body corporate.

**Beneficial Interest** includes ownership through a trustee, a legal representative, an agent or any other intermediary.