



Requirements for Opening Personal Accounts - The Bahamas

Residents

- Valid Photo Identification
 - Valid Bahamian passport or:
 - Two (2) Category A documents; or
 - One (1) Category A document and One (1) document from Category B; or
 - One (1) Category A document and One (1) document from Category C; or
 - One (1) Category B document, and One (1) document from Category C.

Categories of Documents

Category A	Category B	Category C - must be generated or issued within the Bahamas
☐ A certificate of Bahamian citizenship ☐ A certificate of naturalization ☐ A driver's licence issued in The Bahamas ☐ A passport (from any jurisdiction) ☐ A card issued by the National Insurance Board (NIB), bearing a National Insurance Number ☐ A national identity card ☐ A permanent residence permit ☐ A permit to reside ☐ A work permit ☐ A resident belonging permit ☐ A spousal permit	☐ An original or official copy of a birth certificate issued by the government of The Bahamas ☐ An officially (apostille) certified original or copy of a birth certificate issued by a foreign jurisdiction	☐ An employee identification card bearing the individual's photograph, issued by an employer with whom the SFI has a relationship ☐ A mortgage or other instrument of security (original or certified copy), bearing the individual's name and residential address ☐ A letter issued by The Bahamas Ministry of Education, an accredited trade school or institution of higher learning, confirming that the individual is (or as) a student. ☐ A Bahamas Government issued tax assessment or certificate bearing the individual's name and street address, post office box, or a description of their real property ☐ A voter's card issued by the Parliamentary Registration Department ☐ A Bahamas credit reference agency search (or a copy of the results) ☐ A written reference from a suitable referee (in the form specified by the Central Bank)

Suitable Referee

- Current or former employer with whom the Bank has an existing relationship;
- School principal or guidance counselor;
- Licensed public accountant;
- Senior official at or above the rank of manager at any Central Bank SFI;
- Employee of the financial institution at which the service is being requested;
- Senior civil servant, including law enforcement officer;
- Doctor of medicine;
- Elected official;
- Justice of the peace or notary public;
- Minister, priest, or other religious leader;
- Counsel and Attorney-at-law; or
- Any other individual that the Supervisory Authority (the Central Bank) may designate



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Minimum requirements- Certification or Statements by a Suitable Referee

- Any certification or statement provided by a Suitable Referee must include the following minimum details:
 - Client's full name;
 - Client's residential address;
 - Client's occupation (or nature of self-employment);
 - Referee's name, address, occupation and contact details (such as phone number);
 - How long the referee has known the client;
 - A statement confirming that the referee believes the information provided about the client to be true; and
 - Signature of the client and referee with the date the document was signed

Minor Accounts

- Passport
- Certified photograph of the minor & birth certificate
- Valid school identification for students enrolled in College or University
- All documentation for the adult/parent who will be a signatory to the account

Minimum Amounts to Open Accounts

Savings Account	\$150	Senior Savers Account	\$100
Savings Plus Account	\$1,500	Direct Banking Account	\$100
Chequing Account	\$250	Sure Start (Minors up to 18 years)	\$20
Chequing Plus Account	\$1,500	Platinum Chequing	\$10,000
Senior Chequing Account	\$100		