



HOME EQUITY PROMOTION

Terms and Conditions

CIBC Caribbean Home Equity Promotion 2026 – Terms and Conditions (“the Promotion”)

Effective Date: Monday April 6th, 2026

Promotion End Date: Tuesday June 30, 2026 (inclusive)

Disbursement Date: October 31, 2026.

Successful Applicant(s): Subject to the eligibility criteria below, a Successful Applicant means a client who:

- a) Submits a fully completed loan application for a Home Equity Loan together with all required supporting documentation to CIBC Caribbean; (a list of the required documents may be found at [Standard Documents Checklist](#))
- b) Satisfies CIBC Caribbean’s Know-Your-Customer (KYC), AML and credit due-diligence requirements;
- c) receives formal written credit approval in accordance with CIBC Caribbean’s adjudication policies; and
- d) Whose approved loan is fully disbursed on or before the applicable Disbursement Date.
- e) Whose loan proceeds include new funds of US\$25,000 and a minimum repayment period of 10 years

1. Promotion Overview

This Home Equity Promotion is designed to support existing CIBC Caribbean mortgage clients who require additional financing for a range of personal needs. Home equity may be used to fund education-related expenses, home renovations, debt consolidation, or other approved personal goals. Through this Promotion, eligible clients may access special incentives as they determine the most suitable financial solution to support their lifestyle and future plans.

Promotion Name: CIBC Caribbean Home Equity Promotion

Applicable Countries:

- Antigua and Barbuda
- The Bahamas
- Barbados
- British Virgin Islands
- Cayman Islands
- Jamaica
- St. Kitts and Nevis
- St. Lucia
- Trinidad and Tobago
- Turks and Caicos Islands

Note: All offers are subject to credit approval and CIBC Caribbean's standard lending criteria.

2. Promotion Offer

2.1 Clients using home equity financing to fund educational goals will receive:

- Travel vouchers valued US\$500
- US\$500 cashback towards valuation fees

2.2 Clients using home equity financing for home renovations will receive:

- Supermarket vouchers valued US\$500
- US\$500 cashback towards valuation fees

2.3 Clients using home equity financing to consolidate debt, purchase a new car, make an investment or for any other purpose as approved, will receive:

- Amazon voucher valued US\$500
- US\$500 cashback towards valuation fees

NB

Clients whose loan proceeds are applied to multiple purposes may select one (1) Promotional Voucher from the available voucher options outlined in this Promotion.

Voucher selection shall be made at or before loan disbursement and may not be changed thereafter.

Eligible clients shall receive one (1) voucher only under this Promotion, notwithstanding the number or nature of approved loan purposes.

CIBC Caribbean's determination of the applicable Promotional Offer shall be final, conclusive, and binding.

2.4 A personal unsecured loan with up to 7 years to repay

- A personal unsecured loan with a repayment term of up to seven (7) years may be made available only to existing CIBC Caribbean mortgage clients who qualify as Successful Applicants under this Home Equity Promotion.
- This offer is not available to new customers or to clients without an existing residential mortgage facility with CIBC Caribbean and remains subject to standard credit approval, affordability assessment, and all applicable lending criteria.

3. Vouchers

- Vouchers will be issued approximately (4-6) weeks following the date of loan disbursement.
- Voucher delivery timelines are indicative only and may vary due to third-party provider processing times, for which CIBC Caribbean shall not be liable.
- Vouchers are non-exchangeable and cannot be redeemed for cash.
- CIBC Caribbean is not responsible for the goods, services, availability, acts, omissions, or insolvency of any third-party voucher provider.

4. Cashback for valuation fees

- The cashback amount of US\$500 (or local equivalent), representing the valuation fee or portion of the valuation, will be credited to the client's account upon successful disbursement of the loan.
- Cashback shall not exceed the actual valuation fee paid by the client and shall only apply where the valuation is conducted by a CIBC Caribbean-approved valuer.

5. General Conditions

- Participation in this Promotion is restricted to clients with an existing residential mortgage facility with CIBC Caribbean, and no benefit, product, or loan option described herein shall be construed as available to non-mortgage clients.
- All Promotion benefits are conditional upon final credit approval and loan disbursement.
- The Promotion End Date represents the final date on which new applications may be submitted under this Promotion. Applications submitted on or before the Promotion End Date may continue to be processed in accordance with CIBC Caribbean's standard mortgage approval and completion timelines.
- The Disbursement Date represents the final date by which an approved loan must be fully disbursed in order to qualify for the Promotional Offers outlined herein.
- Loans disbursed after the Disbursement Date will not be entitled to benefit from the Promotional Offers.
- Loan applications submitted prior to the start or after the end of the Promotion period will not be eligible.
- Offers cannot be combined with any other promotion unless expressly permitted.
- The Promotional Offers or rewards are non-transferable, non-negotiable and are not exchangeable.
- CIBC Caribbean reserves the right to amend, suspend, or terminate the Promotion at any time without prior notice.
- In addition to the terms and conditions outlined for this Promotion, applicants will also be governed by the terms and conditions outlined in their Credit Agreement and/or Loan Facility letter and any other applicable agreement.
- Except as provided under the Promotional Offers and these terms and conditions, all fees and charges will continue to apply as per standard CIBC Caribbean loan schedule of charges then in effect.
- All amounts are stated in United States Dollars unless otherwise specified. The local equivalent to the United States Dollar amounts stated, applies.
- In the event of any inconsistency between these Terms and Conditions and any advertising or promotional materials relating to or in connection with this Promotion, these terms and conditions of this Promotion shall prevail.

- This Promotion shall be governed by and construed in accordance with the laws of the country in which the loan is approved and disbursed.
- CIBC Caribbean's decisions on all matters arising out of or in relation to this Promotion are final, conclusive, and binding on all parties.

6. Acceptance and Acknowledgment

By participating in this Promotion, applicants acknowledge that they have read, understood, and accepted these terms and conditions. Participation in the Promotion constitutes acceptance of these terms and conditions, as well as any subsequent amendments communicated by CIBC Caribbean.

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