



# CIBC Caribbean Bank Limited

## Notice of Material Change

Notice issued pursuant to  
Section 60 (3)(a) of the Securities Act of Barbados  
Section 64 (1)(b) of the Securities Act of Trinidad and Tobago  
Section 98 (3) of the Eastern Caribbean Securities Market Securities Act 2001



December 12, 2025, Barbados – CIBC Caribbean Bank Limited (“CIBC Caribbean”) is pleased to announce the appointment of Ms. Ellen Jacqueline Goldman to its board of directors on December 12, 2025, subject to regulatory approval. Jackie succeeds Mr. John Silverthorn who resigned from the board effective December 12, 2025.

Jackie is Senior Vice-President, Rewards, Recognition & Performance at CIBC with responsibility for the design and delivery of CIBC’s executive, equity, and workforce compensation. Jackie is also responsible for pension, benefits, wellbeing, performance management, and employee recognition programs across CIBC.

Over her 40+ year career, Jackie has held a variety of senior human resources roles in financial services, retail, and consulting. Prior to joining CIBC in 2016, Jackie was Vice-President of HR Programs at Canadian Tire Corporation where she was responsible for the design, implementation and ongoing support of all Total Rewards and Talent Management programs.

Jackie holds an MBA from York University and a BA from Western University.

The board wishes to extend its heartfelt thanks to John for his invaluable service and dedication to CIBC Caribbean.

**Brian Clarke, KC**  
**General Counsel & Group Corporate Secretary**

### About CIBC Caribbean:

CIBC Caribbean is a relationship bank offering a full range of market leading financial services through our Corporate Banking, Personal and Business Banking and Wealth Management segments through its leading digital banking network and locations across the region. CIBC Caribbean is one of the largest regionally listed financial services institutions in the Caribbean, with US \$13 billion in assets and market capitalisation of US \$1.7 billion.