CIBC Caribbean Bank Limited

Notice of Material Change

Notice issued pursuant to
Section 60(3)(a) of the Securities Act of Barbados
Section 64(1)(b) of the Securities Act of Trinidad and Tobago
Section 98(3) of the Eastern Caribbean Securities Market Securities Act 2001

August 18, 2026, Barbados – CIBC Caribbean Bank Limited ("CIBC Caribbean" or "the Bank") announces the appointments of Mr. Carl Lewis, Chief Financial Officer, to the Bank's board, subject to regulatory approval, and Ms. Donna Wellington as Chief Country and Commercial Officer. The appointments were made on August 17, 2026.

Mr. Lewis chairs the boards of CIBC Caribbean Bank (Barbados) Limited and CIBC Caribbean Wealth Management Bank (Barbados) Limited. He is also a director of CIBC Caribbean Bank (Trinidad and Tobago) Limited and CIBC World Markets (Japan) Inc.

Mr. Lewis joined the Bank in 1998. He has held senior roles in Finance and Strategy, including Head of Strategy, Financial Planning and Analysis, Chief Accountant and Chief Auditor.

Mr. Lewis is a Chartered Professional Accountant, a Fellow of the Institute of Internal Auditors and a Fellow of the Institute of Chartered Accountants of Barbados. He completed CIBC Caribbean's Executive Leadership Programme at the Wharton School of Business.

In her new role as Chief Country and Commercial Officer, Ms. Wellington will oversee the banks and trust companies in the CIBC Caribbean group.

Ms. Wellington joined the Bank in 2005. She has held several senior roles including Managing Director, Barbados and the Eastern Caribbean, and, most recently, Chief Country Management Officer.

Ms. Wellington is a Chartered Professional Accountant. She holds a BSc in Accounting from the University of the West Indies and a Master's Certificate in Financial Leadership from the Schulich School of Business, York University.

Mr. Lewis and Ms. Wellington will continue to report to CIBC Caribbean's Chief Executive Officer, Mr. Mark St. Hill, as members of the Bank's Executive Committee.

The Bank also announces that Mr. Willem 'Pim' van der Burg, Chief Commercial Officer, retired from the Bank, and resigned from the boards in the CIBC Caribbean group on which he served, on August 17, 2026. CIBC Caribbean thanks Mr. van der Burg for his valuable contribution to the Bank over the past 20 years and wishes him every success in the future.

Brian Clarke, KC
General Counsel and Group Corporate Secretary

About CIBC Caribbean:
CIBC Caribbean is a relationship bank offering a full range of market-leading financial services through its Corporate Banking, Personal and Business Banking, and Wealth Management segments. It serves clients through its digital banking network and locations across the region. CIBC Caribbean is one of the largest regionally listed financial services institutions in the English-speaking Caribbean, with US$13.8 billion in assets and market capitalisation of US$1.8 billion.