



# **Schedule of Charges**

## **Cayman Islands**

### **Business Banking**

Effective: October 27, 2025

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# Schedule of Charges

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## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Chequing Accounts (Product Code 741)	
Monthly service fee	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$3.00 + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free thereafter \$0.75

Interest Accounts (Product Code 754)	
Monthly service fee	\$15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$3.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Unlimited Accounts (Product Code 771)	
Monthly service fee	\$30.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

**Notes:**

1. \*- Product/Service Not offered to new clients
2. All figures are quoted in Cayman Dollars unless otherwise stated.



## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Chequing Accounts (Product Code 901)	
Average balance to avoid monthly service fee	N/A - First 90 days free of service charge
Minimum monthly service fee	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$2.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter \$0.75

USD Interest Accounts (Product Code 902)	
Average balance to avoid monthly service fee	\$5,000.00
Monthly service fee for falling below average balance	\$15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$2.50 each
Deposits/Credits – In Branch/Over The Counter	No Charge

USD Unlimited Accounts (Product Code 903)	
Minimum monthly service fee	\$50.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

CANADIAN DOLLAR (CAD) - Chequing Accounts	
Monthly service fee	CAD 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter CAD 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter CAD 1.00 each

POUND STERLING (GBP) - Chequing Accounts	
Monthly service fee	GBP 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter GBP 1.00 each

EURO (EUR) - Chequing Accounts	
Monthly service fee	EUR 8.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter EUR 0.75 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter EUR 0.75 each

EURO (EUR) - Chequing Accounts	
Monthly service fee	EUR 8.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter EUR 0.75 each + stamp duty

#### Notes:

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- Japanese Yen (JPY) currency transaction accounts incur a monthly service charge calculated at 0.45% per annum, calculated on the average monthly balance.



## Schedule of Charges

### SUNDRY SERVICES

ONLINE BANKING AND MOBILE APP	
Monthly Access Fee	No Charge
1st Insights	No Charge

MAIL TRANSFERS	
Outgoing: Inland	Draft or wire fee
Incoming	No charge

WIRE TRANSFERS		
<b>International Wire Transfers (local equivalent):</b>	<b>Branch</b>	<b>Online</b>
\$1 to \$9,999.99	CI\$70.30 / US\$84.36	CI\$45.83/ US\$55.00
\$10,000.00 to \$99,999.99	CI\$70.30 / US\$84.36	CI\$58.33/ US\$70.00
\$100,000 to \$499,999.99	CI\$122.30 / US\$146.76	CI\$80.00/ US\$96.00
\$500,000 and Over	CI\$122.30 / US\$146.76	CI\$100.00/ US\$120.00
<b>1st Send Wire Transfer<sup>4</sup></b>		
CI\$1 to \$415.00	N/A	CI \$12.00
CI\$415.01 to \$8,332.32	N/A	CI \$32.00
<b>Local / Regional Transfers:</b>		
To/From an account held at other local banks via ACH	N/A	CI\$1.00/USD\$1.20
To an account held at other local banks via RTGS	N/A	N/A
To an account held at one of our regional branches	CI\$33.00 / US\$39.60	CI\$25 / US\$30.00
<b>Incoming Wire Transfers:</b>		
To credit an account at one of our branches		CI\$12.43 / US\$14.92
To credit an account held at other local banks		CI\$16.10 / US\$19.32
Payable on presentation of Photo Identification		CI\$29.00 / US\$34.80
Returned Wire Payments: Incoming and Outgoing		USD \$30.00 equiv.
Tracers on Wire Transfers		USD \$40.00 equiv.
<b>Notes:</b>		
1. All figures are quoted in local currency unless otherwise stated.		
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time		
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.		
4. <b>1st Send Wire Transfer</b> - A fee of 0.25% of the transaction amount is applied to transfers for which the beneficiary receives USD currency.		

BILL PAYMENT	
Via the Branch Counter	N/A
Via the ABM	N/A
Via Online Banking or CIBC Caribbean Mobile App	No Charge

ACCOUNT TRANSFERS	
By customer via our ABM, telephone, Online Banking or Banking app	No Charge
By customer via another Bank ABM	No Charge
By us on written/telephoned instructions	\$20.00

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	\$10.00 + stamp duty
USD Draft - drawn on a CIBC Caribbean and cleared Locally	\$10.00 + stamp duty
USD Drafts drawn on FCIB Correspondent Bank and cleared in USA:	
Up to \$14,999	\$56.00
\$15,000 & Over	\$83.00
Regional Currency Draft drawn on CIBC Caribbean cleared within the country of the currency of the draft:	
Up to \$14,999	\$56.00
\$15,000 & Over	\$83.00
Other Foreign Currency Draft drawn on FCIB Correspondent Bank and cleared internationally:	
Up to \$14,999	\$58.00
\$15,000 & Over	\$83.00
Tracers on Local drafts	\$10.00
Tracer on Foreign drafts	\$40.00
Stop Payment on Local drafts	\$30.00
Stop Payment on Foreign drafts	\$52.00-(includes foreign bank fees)
Duplicate / Replacement drafts	Original draft fee

CHEQUE RELATED	
Cheque books (all styles)	Cost + \$20 per cheque book + stamp duty
Stop payment on a local cheque (all reasons)	\$30.00 each
Stop payment on a foreign cheque (all reasons)	\$52.00
Charge backs – (items returned to us by another bank):	
Local cheque	\$25.00
Foreign cheque	\$40.00
Non-Sufficient Funds	\$80.00
Cheque Cashing Fee	
- Non-customers	\$10.00
- Customers	\$10.00
Foreign Cheque Processing Fee	\$6.00

FOREIGN CURRENCY EXCHANGE	
Charges for foreign currency transactions where same currency tendered as for that being purchased	1% Min of USD equiv, Min \$10.00
USD Currency	No charge, except where client specifies denominations
All Other Currencies	1% or Min 10 units of receiving currency
Local currency for foreign currency	No Charge
Foreign currency for local currency(except USD)	No Charge

RESEARCH	
Where vouchers are held at local branch	\$10.00 each
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$11.00 each
Each additional Voucher / Item	\$10.00 each
Up to 3 months	
1-5 Vouchers / Items	\$26.00 per hour
Each additional Voucher / Item	\$25.00 per hour
Over 3 months and up to 7 Years:	
1-5 Vouchers / Items	\$53.00 per hour
Each additional Voucher / Item	\$50.00 per hour



## Schedule of Charges

### SUNDRY SERVICES

ABM	
New issue / replacement of expired or stolen card	No Charge
Replacement of lost card	No Charge
**Mini Statement Print	\$1.00
ABM Deposits	No Charge
ABM Withdrawals:	
At a CIBC Caribbean ABM	\$1.00
At another bank's ABM	\$5.00
Point of Sale purchases	No Charge

**\*\*FREE ABM Withdrawals & Ministatements for the following account types:**

Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

STATEMENTS	
Mailed / Regular / diary filled statement	\$5.00 each
Duplicate / Additional / Interim statement	\$15.00 each
Held for collection at the Branch	\$20.00 each
Screen print / photocopy	\$15.00 each
E-statement:	
Set Up	No Charge
Monthly Subscription Fee (to be collected via standing order)	
Daily files	US\$50.00 /acc.
Weekly Files	US\$20.00 /acc.
Monthly Files	US\$15.00 /acc.
Transaction Fee	No charge

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$45.00
Small (1.5 x 7.75)	\$50.00
Medium (2.5 x 5)	\$65.00
Medium (2.5 x 10)	\$100.00
Medium (5 x 6.5)	\$100.00
Medium (5 x 10.735)	\$150.00
Large (7 x 7.75)	\$200.00
Large (10 x 10.25)	\$400.00
Large (11.75 x 15.75)	\$575.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits per month	Unlimited
Additional visits per month	Unlimited
Forced entry / Drilling of Box	\$250.00
Listing of contents	\$50.00
Estate opening of box	N/A
Replacement / Lost key	\$30.00
Notification of Safety Deposit arrears	N/A

TRAVELERS CHEQUES	
Cashed In	\$10.00

ACCOUNT CLOSURE	
Within 90 days	\$20.00
Within 180 days	No Charge

MISCELLANEOUS SERVICES	
Audit Certificate	\$40.00
Certificate / Confirmation of balance	\$20.00
Certificate of interest Paid	\$20.00
Reference Letters/Credit Report:	
Local	\$25.00
Overseas	\$25.00
Reference Letters - provided same day	\$40.00
Fax sent / received for a customer	\$3.00 per page
Signature verification	No Charge
Insurance on Registered Mail	N/A
Photocopy/Screen Print	\$5.00 per sheet
Coin Handling (exchanging for Bills) <sup>3</sup>	1% Min. \$10.00
Third Party Withdrawals	\$5.00

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes (letter sizes)	\$40.00
Sealed packages:	
Small	Min. \$60.00
Medium	Min. \$60.00
Large	Min. \$60.00
Sealed boxes:	
Small	\$100.00
Large	\$150.00
Locked boxes, trunks, etc.	Med. \$125.00 Large. \$225.00
Stocks, Debentures, Share Certificates, Deeds, Treasury Bills safekeeping, Savings Certificates	\$10.00 per item Min. \$20.00 p.a.
Other Fees:	
Number of free visits	1 per annum
Additional visits per month	\$8.00 each
Clipping coupons	N/A
Obsolete collateral	50
Release of Security documents	\$50 (1 release) \$100 (2 or more releases)



## Schedule of Charges

### SUNDRY SERVICES

DORMANCY PROTECTION	
Initial Notice (when account goes dormant after 2 years of inactivity)	\$80.00
Notice thereafter (every year of inactivity)	\$60.00 each
Reactivation	No Charge
Transfer to Central Bank (after 7 years of dormancy)	No Charge

**Notes:**

1. \* - Product/Service Not offered to new clients
2. All figures are quoted in Cayman Dollars unless otherwise stated.
3. This charge does not apply when the value of coins is credited to the client's own account.

LARGE CASH DEPOSITS		
Fee for depositing large cash deposits via Night Wallets	\$0 - \$5,000	0.00% Total deposit
	\$5,000 - \$10,000	0.50% Total deposit
	Over \$10,000	0.75% Total deposit
Fee for depositing large cash deposits Over-the-counter	\$0 - \$5,000	0.50% Total deposit
	\$5,000 - \$10,000	0.75% Total deposit
	Over \$10,000	1.00% Total deposit



## Schedule of Charges

### LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup / Annual Renewal Fee	1% Min. \$125.00
Excess Overdraft Fee (in addition to encroachment rate)	1% Min. USD\$50.00
Unauthorized Overdraft Fee (in addition to encroachment rate)	2% Min. USD\$50.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

CREDIT CARDS
CREDIT CARDS
See Credit Card Schedule of Charges

VISA DEBIT CARDS - KYD CURRENCY	
KYD VISA DEBIT CARDS	
Annual Fees	No charge
Monthly Maintenance Fees	No Charge
Fast Card Fees (Courier charges only)	USD 55.00 equiv.
ABM Balance Inquiry Fee:	
At a local CIBC Caribbean ABM	No charge
At another bank's ABM	\$1.00
ABM Withdrawals:	
At a local CIBC Caribbean ABM	No charge
At another local bank's ABM	\$5.00
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	2.00% min \$5.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Bizline <sup>2</sup>	\$20.00
Stamp Duty	No Charge
Declined Transactions:	
At a local CIBC Caribbean ABM	No charge
At another local bank's ABM	\$1.00
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	\$1.00

MASTERCARD PREPAID CARDS	
KYD PREPAID CARDS	
New Card Fee	\$8.34
Replacement Card Fee	\$8.34
Transaction Fee ( Per Credit To Card)	\$0.75
Card Inactivity Fee After 12 Months With No Activity	\$0.84
Card To Card Transfer Fee	\$0.75
Refund Of Unused Balance	\$2.08
END USER	
Mini Statement At Local CIBC Caribbean ATM	FREE
Inquiry At Local CIBC Caribbean ATM	FREE
Withdrawal At Local CIBC Caribbean ATM	FREE
Local Purchases/ Point Of Sale	FREE
Inquiry At Local Other Bank Atm	\$1.00
Withdrawal At Local Other Bank Atm	\$5.00
Withdrawal At Internationals/Overseas Bank Atm	2.00% min \$5.00
Foreign Currency Mark-Up	3.50%
Fx Fee	N/A
STAMP DUTY ON ATM AND POS (Intl Tax & .40c On Each Local ATM Tax)	N/A

Notes:

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2. Replacement cards issued due to theft, expiration or involvement in fraud are exempt from this charge.



# Schedule of Charges

## CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$0.75
Per credit to employee account with Another Bank	\$1.00
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$2.50
Per credit to employee account with Another Bank	\$7.50
Late transmission of payroll file	\$30.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$80.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$2.50
Per credit to employee account with Another Bank	\$7.50
Same day or immediate request	\$100.00

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on CIBC Caribbean Online Banking</i>	
Charge Per Payment	\$0.50

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NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$70.00
Disposable Bags	\$40.00
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	N/A
Safekeeping (where contents remain in bag):	
Canvas Bags	\$100.00 per annum
Disposable Bags	\$70.00 per annum
Rebates:	
Canvas Bags	N/A
Disposable Bags	N/A
Per Package of 100 (Disposable Only):	
Small: 9 x 12	\$30.00
Medium: 12 x 16	\$35.00
Large: 19 x 28	\$40.00
Replacement and Repairs:	
Canvas Bag	\$50.00
Canvas Bag Keys	\$25.00
Trap Door Key	\$25.00
Additional Key	\$25.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	KYD\$41.67/USD\$50
Monthly	KYD\$12.50/USD\$15
Via Email:	
Daily	KYD\$20.83/USD\$25
Weekly	KYD\$12.50/USD\$15
Monthly	KYD\$8.33/USD\$10

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	KYD\$41.67/USD\$50
Additional Set Up	KYD\$8.33/USD\$10



## Schedule of Charges

### TRADE SERVICES

BONDS, INDEMNITIES & GUARANTEES	
Performance Bonds	1.00% per annum ( <i>negotiable</i> )
Guarantee Bond <u>without</u> full cash collateral:	
With or without full collateral	1.00% p.a. Min. \$150 ( <i>negotiable</i> )
Sealing Guarantees	1.00%
Indemnities given to secure acceptance or payment of collection	0.25% p.a. Min. \$50 ( <i>negotiable</i> )

LETTERS OF CREDIT: IMPORT (INWARD) CLEAN & DOCUMENTARY	
Term – Max 1 year:	
For the first quarter	1.00% Min \$90.00
Each additional month	0.75%
Amendments, Extensions and Increases:	
Amendments	1.00% Min \$65.00
Extensions	0.25% per month Min. \$65.00
Increases	1.00% of difference, Min \$65.00
Revolving Credits	1.00%
Stamp Duty	\$0.25 per \$100. Max \$250.00

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)	
Outward:	
Handling Charge – Sight & Tenor :	
Up to \$10,000.00	0.25% Min \$25.00
\$10,001 - \$25,000	0.125% Min \$25.00
\$25,001 - \$100,000	0.0625% Min \$31.25
\$100,001 - \$500,000	0.03125% Min \$62.50
Over \$500,000	0.015625% Min \$15625
Inward:	
Collection Commission	\$75.00
Holding Commission:	
Up to \$10,000	1% Min \$25.00
Over \$10,000	0.5% Min \$100.00
Delivery Order Charges	1% Min \$25.00
Sight Bills ( <i>commencing month after arrival of goods</i> )	\$25.00 per month or part thereof after first month has expired
Matured / Accepted Bills ( <i>commencing month after arrival of goods</i> )	\$25.00 per month or part thereof after first month has expired
Shipping Guarantees	
First 3 months or part thereof	0.5% Min \$50.00
Each Additional month	\$50.00
Payments to Agents	\$30.00
Return (of Documents) Charges	1%, Min \$50.00
Storage of Goods (customs bonds)	\$75.00
Extending due date or altering Tenor of Bill	\$25.00
Bills paid in installments	\$50.00
Re-shipping of Goods	\$100.00
Endorsement of Shipping Documents as Attorney	\$25.00
Endorsement of Parcel Post Notice	\$25.00

LETTERS OF CREDIT: EXPORT (INWARD) CLEAN & DOCUMENTARY	
Acceptance by Signator Bank	0.5% Min. \$50.00
Advising Credits	\$30.00 + costs
Confirming irrevocable credits:	1% per month Min \$100.00 (includes advising fee)
For 90 days or part thereof	1.00% Min \$125.00
Advice amending credit	\$30.00
Negotiation – Sight or Tenor drawings	0.5% Min. \$50.00
Transferable and divisible credits	0.5% Min. \$50.00

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT) - <i>cont'd</i>	
Certificate of Transfer of Title to Goods	\$50.00
Statement of Past Due Bills	\$30.00
Insurance of Goods	\$1.00 per \$100.00 per month or part thereof
Protest Fee	\$100.00
Airmail Charges	N/A
Bills for Acceptance and Return	\$50.00
Extension / Alteration / Amendments of Bill	\$25.00
Letters of undertaking	N/A
Commission Charge for cheques sent on collection (USD)	
Up to \$5K	\$35.00
\$5,001 -- \$9,999	\$50.00
\$10K -- \$100K	\$100.00
Over \$100,001	\$150.00

Notes:

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